

KOP Properties to develop world's largest integrated indoor winter resort in Shanghai

Winterland Shanghai lifestyle development to include world's longest ski trail, lodging facilities, mixed use retail and ultra-modern entertainment venues

Singapore, 2 December 2013 – KOP Properties, a real-estate company based in Singapore, has signed a framework agreement with a local district government in Shanghai, China, to develop Winterland Shanghai, the world's largest integrated indoor winter resort, which will include skiing and other winter activities, lodging facilities, mixed use retail outlets and ultra-modern entertainment venues.

KOP Properties is a renowned developer with a history of creative, lifestyle- focused developments including the Ritz-Carlton Residences and Hamilton Scotts in Singapore, 10 Trinity Square and Cranley Hotel in London, as well as Montigo Resorts in Nongsa, Indonesia.

Winterland Shanghai will be housed within an 18 hectare (approximately 180,000 square metre) development that will include the world's longest indoor ski trail, providing residents and visitors with year-round access to winter sports activities, ice sculpture competitions and more. The facility will feature a ski-in / ski-out chalet-style hotel that will bring the slopes right to guests' doorsteps. Winterland Shanghai will be a live, work, play community with a monorail, gardens, retail, and food and beverage space as well as an ultra-modern full entertainment centre with a 4-D theatre offering movies, theatrical shows and concerts. KOP also expects Winterland to offer its hybrid SaSo (Serviced Apartments, Serviced Offices) housing and office space. The landmark development will be located in a highly accessible new development zone in Shanghai with access to the city's railway system.

"Our Winterland Shanghai project represents the next landmark in lifestyle-focused developments and furthers our mission of spearheading breakthrough ideas from conceptualisation through building and management," said KOP Properties Chairman Chih Ching. "As the evolution of retail continues, consumers are drawn to retail spaces that offer exciting lifestyle and hospitality experiences. The Winterland Shanghai project will provide a variety of entertainment, shopping and sporting activities that can propel consumer engagement with a diverse range of retail and lifestyle brands.

"We believe Winterland Shanghai can serve as a magnet for Shanghai tourism and Shanghai itself is a perfect city in terms of size, scale and its level of development. We are excited to bring this to the city of Shanghai."

The Winterland Shanghai development is expected to cost approximately 13.5 billion renminbi and include approximately 800,000 square metres of above and below ground built up space. Construction is anticipated to begin in the third quarter of 2014, with completion expected by 2018.

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For media queries, please contact:

Claudia Wong Ogilvy Public Relations D: +65 6213 7681

M: +65 9752 4847

E: claudia.wong@ogilvy.com

About KOP Properties

KOP Properties is a purveyor of lifestyle experiences delivered through a diverse range of businesses from residential and commercial properties, hotels and resorts to yachts.

KOP Properties focuses on innovative enhancements to create high quality projects. Its capabilities include conceptualisation to management of the project and investment, construction and sales and marketing of the development for both residential and commercial properties. In addition, KOP Properties manages hotels, resorts and yachts through its KOP Hospitality arm.

Comprising its portfolio are The Ritz-Carlton Residences, Singapore, Cairnhill and Montigo Resorts, Nongsa. Past projects include The Spazio, Scotts Spazio and Hamilton Scotts, the world's tallest en suite elevated car porch residence. KOP Properties was also involved in the extensive refurbishment and renewal of 10 Trinity Square, a listed building in the heart of London's financial district.